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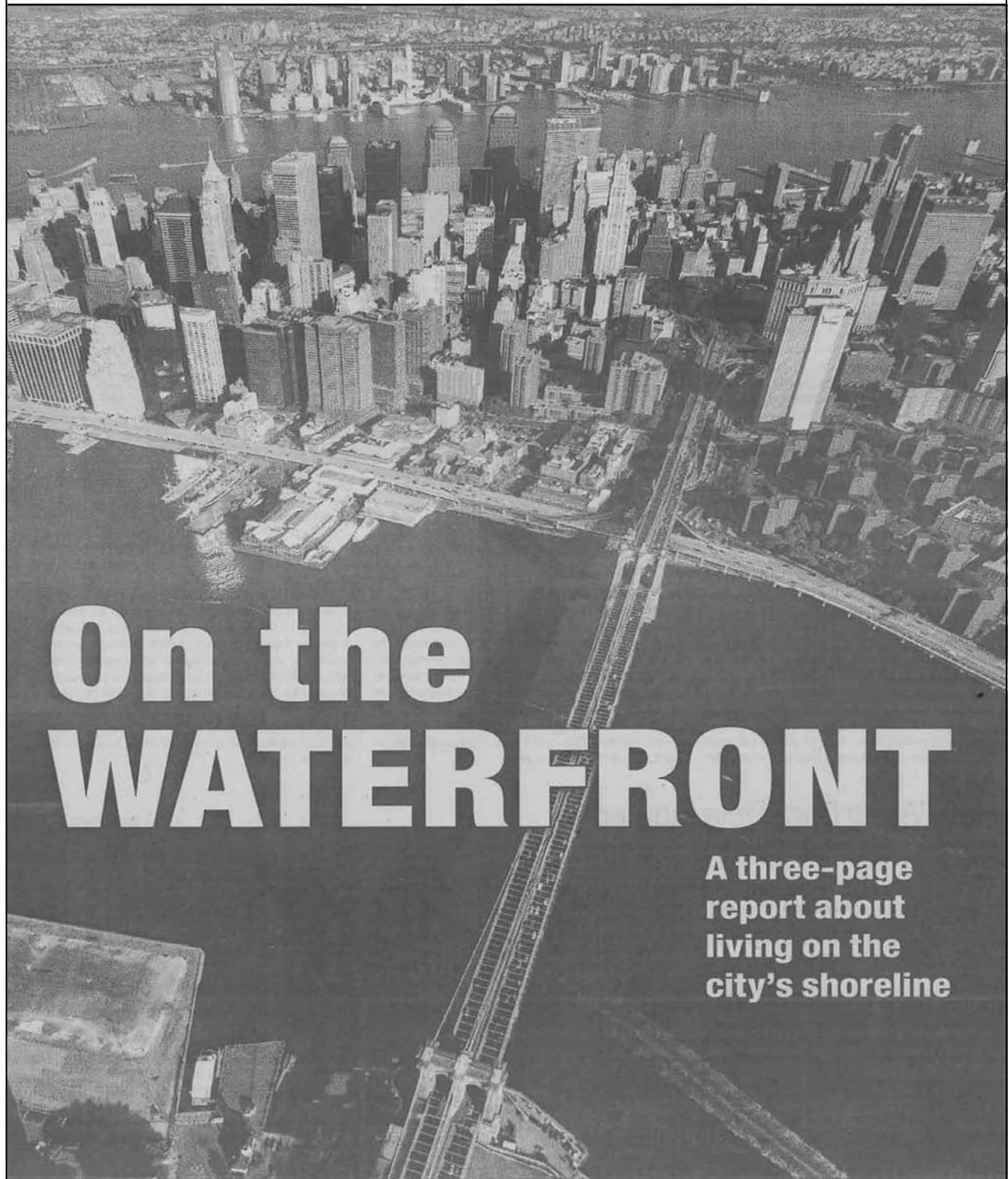
DAILY NEWS



New
builds on
or near
the NYC
coast

NYDailyNews.com/realestate

TDG



On the WATERFRONT

**A three-page
report about
living on the
city's shoreline**

From ghost towns to COAST TOWNS

*The waterfront in New York City
and nearby is seeing the reinvention
of wasteland and derelict buildings*

RIVERWALK COURT, ROOSEVELT ISLAND:

As part of the 19-acre Roosevelt Island joint development from the Related and Hudson Companies, Riverwalk Court offers prices absurdly lower than just across the river in Manhattan. These one-, two- and three-bedroom apartments designed by Costas Kondylis, one of the city's top architects, start at \$415,000. Slightly higher prices will get you full-frontal views of the East Side skyline.

"If these apartments were in Manhattan, they would be double the price," says David Kramer, principal of the Hudson Companies. "And we have the better views."

Baffled at how much price difference one-subway stop can make, Kramer added that these homes are five minutes from Manhattan. Added conveniences like Starbucks, Duane Reade and new restaurants are popping up on the island. A rental building called Riverwalk Crossing opens up in July. Go to www.riverwalknyc.com for prices and availability. These are buildings five and six of a 9 building master plan.

